

B1 (Official Form 1)(4/10)

United States Bankruptcy Court Southern District of California		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): SIMO HOLDINGS, INC., a California corporation		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 93-1037856		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 1812 Aston Avenue Carlsbad, CA <div style="text-align: right;">ZIP Code 92008</div>		Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right;">ZIP Code</div>
County of Residence or of the Principal Place of Business: San Diego		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>
Location of Principal Assets of Business Debtor (if different from street address above):		
<b>Type of Debtor</b> (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (if debtor is not one of the above entities, check this box and state type of entity below.)	<b>Nature of Business</b> (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <b>Tax-Exempt Entity</b> (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	<b>Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</b> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <b>Nature of Debts</b> (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
<b>Filing Fee (Check one box)</b> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		<b>Chapter 11 Debtors.</b> <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). <b>Check if:</b> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). <b>Check all applicable boxes:</b> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
<b>Statistical/Administrative Information</b> <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
<b>Estimated Number of Creditors</b> <input type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input checked="" type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000		
<b>Estimated Assets</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input checked="" type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
<b>Estimated Liabilities</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input checked="" type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

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<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): SIMO HOLDINGS, INC., a California corporation	
<b>All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)</b>			
Location Where Filed: - None -	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
<b>Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)</b>			
Name of Debtor: - None -	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<b>Exhibit A</b>  (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)  <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		<b>Exhibit B</b> (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).  <b>X</b> _____ Signature of Attorney for Debtor(s) (Date)	
<b>Exhibit C</b> Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
<b>Exhibit D</b> (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
<b>Information Regarding the Debtor - Venue</b> (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
<b>Certification by a Debtor Who Resides as a Tenant of Residential Property</b> (Check all applicable boxes)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)  <div style="margin-left: 40px;">           _____            (Name of landlord that obtained judgment)         </div>  <div style="margin-left: 40px;">           _____            (Address of landlord)         </div>			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

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Page 3

**Voluntary Petition***(This page must be completed and filed in every case)*

Name of Debtor(s):

SIMO HOLDINGS, INC., a California corporation

**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.  
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.  
 [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

**Signature of Attorney\***

X

Signature of Attorney for Debtor(s)

David S. Kupetz, Esq. (State Bar No. 125062)

Printed Name of Attorney for Debtor(s)

SulmeyerKupetz

Firm Name

333 South Hope Street

35th Floor

Los Angeles, CA 90071-1406

Address

213.626.2311 Fax: 213.629.4620

Telephone Number

2/23/11

Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Authorized Individual

Mark Simo

Printed Name of Authorized Individual

Chief Executive Officer

Title of Authorized Individual

2/24/11

Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

**ACTION BY WRITTEN CONSENT  
OF  
DIRECTORS**

**SIMO HOLDINGS, INC.**  
a California corporation

**February 11, 2011**

The undersigned, being all of the directors of Simo Holdings, Inc., a California corporation (the "*Company*"), acting pursuant to the authority of Sections 307(b) of the California General Corporation Law, do hereby consent, approve and adopt the following resolutions.

**RESOLVED**, that it is in the best interests of this Company, its creditors, stockholders, and other interested parties that the Company file a petition for relief under the provisions of chapter 11 of the Bankruptcy Code.

**FURTHER RESOLVED**, that a petition under said chapter 11 shall be filed as executed by the Chief Executive Officer on behalf of the Company and the same hereby is approved and adopted in all respects, and the Chief Executive Officer is hereby authorized and directed, on behalf of and in the name of the Company, to execute and verify such petition and to cause the same to be filed with the United States Bankruptcy Court, Southern District of California.

**FURTHER RESOLVED**, that officers of the Company be, and hereby are, authorized to execute and file all schedules, lists, and other papers, and to take any and all action which the Chief Executive Officer shall deem necessary and proper, considering the advice of counsel, in connection with such proceedings under said chapter 11 and in that connection to retain and employ all assistance by legal counsel and other professionals which he may deem necessary and proper with a view to the successful termination of such proceedings.

**FURTHER RESOLVED**, that the firm of SulmeyerKupetz, a professional corporation, hereby is retained as bankruptcy counsel for the Company in connection with the commencement and maintenance of the aforementioned chapter 11 case, including all matters and proceedings arising in such chapter 11 case, pursuant to the terms and conditions set forth in all written agreements between the Company and SulmeyerKupetz,

**FURTHER RESOLVED**, that all actions heretofore taken by the officers of the Company in connection with the implementation of the foregoing proceedings be, and hereby are, ratified, confirmed and approved as the acts and deeds of the Company.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned have executed this Action by Written Consent as of the date first set forth above, thereby agreeing that the foregoing resolutions shall be of the same force and effect as if regularly adopted at a meeting held upon due notice. This Action by Written Consent may be executed in counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument. This Action by Written Consent may be executed by facsimile transmission and such facsimile shall be valid and binding to the same extent as if it were an original.

  
\_\_\_\_\_  
Mark Simo  
\_\_\_\_\_  
Brian Simo  
\_\_\_\_\_  
Scott Benjamin



B4 (Official Form 4) (12/07)

**United States Bankruptcy Court  
Southern District of California**

In re SIMO HOLDINGS, INC., a California corporation

Debtor(s)

Case No.

Chapter

11

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Jido & Juniar, Inc. d/b/a N&L Productions 6214 Topiary Street Carlsbad, CA 92009	Jido & Juniar, Inc. d/b/a N&L Productions Attn: Laith Haisha 6214 Topiary Street Carlsbad, CA 92009 Telephone: 619-540-5466 Fax: (760) 931-9743 laith@jandjclothing.com	Note Payable		\$4,537,379.62
Silver Triangle Industries 11211 Sorrento Valley Road Suite I San Diego, CA 92121	Silver Triangle Industries Attn: Jorge Navarro 11211 Sorrento Valley Road Suite I San Diego, CA 92121 Telephone: (858) 646-7626 Fax: (858) 646-7628 silverind@aol.com	Trade Debt		\$1,835,965.77
Michael L. Galardi 517 Ocean Bluff Encinitas, CA 92024	Michael L. Galardi 517 Ocean Bluff Encinitas, CA 92024	Note Payable		\$1,010,191.76
Kwanglim America, Inc. 4221 Wilshire Boulevard #392 Los Angeles, CA 90010	Kwanglim America, Inc. Attn: Kenneth Leong 4221 Wilshire Boulevard #392 Los Angeles, CA 90010 Telephone: (323) 934-0081 Fax: (323) 651-3525	Trade Debt		\$615,638.60
Factory Direct International 337 South Main Street Post Office Box 773 Findlay, OH 45840	Factory Direct International Attn: Shawn Rogers 337 South Main Street Post Office Box 773 Findlay, OH 45840 Telephone: (419) 425-9636 Fax: (419) 425-9442 srogers@fdlzone.com	Trade Debt		\$446,790.90

B4 (Official Form 4) (12/07) - Cont.

In re SIMO HOLDINGS, INC., a California corporation

Case No. \_\_\_\_\_

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**  
(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
La Jolla Group, Inc. 14350 Myford Road Irvine, CA 92606	La Jolla Group, Inc. Attn: Bill Bussiere 14350 Myford Road Irvine, CA 92606 Telephone: (949) 428-2800 Fax: (949) 334-1342 bill.bussiere@lajollagroup.com	Note Payable		\$332,787.08
SRH Productions 2826 La Miranda Drive Suite B Vista, CA 92083	SRH Productions Attn: Ryan White 2826 La Miranda Drive Suite B Vista, CA 92083 Telephone: (760) 599-4594 Fax: (760) 599-4595 ryan@srh.com	Note Payable		327,186.23
LFP Apparel, LLC 9360 Penfield Avenue Chatsworth, CA 91311	LFP Apparel, LLC Attn: Russell Melsels 9360 Penfield Avenue Chatsworth, CA 91311 Telephone: (323) 951-7897 Fax: (323) 651-3525 rmelsels@lfp.com	Note Payable		272,695.91
Eastern Diamond 1611 West Rosecrans Avenue Gardena, CA 90249	Eastern Diamond Attn: Bob Hsu 1611 West Rosecrans Avenue Gardena, CA 90249 Telephone: (310) 323-8840 Fax: (310) 516-7722 hsbob@gmail.com	Trade Debt		\$268,871.79
Heather Moates	Heather Moates	Note Payable		\$255,561.36
Bill Zimmerman Ent., LLC Post Office Box 1100 Snowflake, AZ 85937	Bill Zimmerman Ent., LLC Post Office Box 1100 Snowflake, AZ 85937	Note Payable		\$242,747.94
Jamie Middleton 8102 North Mummy Mountain Road Paradise Valley, AZ 85253-2242	Jamie Middleton 8102 North Mummy Mountain Road Paradise Valley, AZ 85253-2242 Telephone: (480) 609-1922 4jlm@aol.com	Note Payable		\$203,397.26
One Industries 12270 World Trade Drive Suite 103 San Diego, CA 92128	One Industries Attn: Rhett Souders 12270 World Trade Drive Suite 103 San Diego, CA 92128 Telephone: (858) 385-8548 Fax: (858) 485-8308 rhett@oneindustries.com	Note Payable		\$202,717.81

B4 (Official Form 4) (12/07) - Cont.

In re SIMO HOLDINGS, INC., a California corporation

Case No. \_\_\_\_\_

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**  
(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Boris Said 1437 Paint Mountain Escondido, CA 92029	Boris Said 1437 Paint Mountain Escondido, CA 92029 Telephone: (760) 805-9626 Fax: (760) 931-9741 boriss@nofear.com	Note Payable		\$189,669.54
Daniel & Georgia La Porte 1220 17th Street Hermosa Beach, CA 90254	Daniel & Georgia La Porte 1220 17th Street Hermosa Beach, CA 90254 Telephone: (310) 988-0164	Note Payable		\$153,057.54
Hoven Vision 30941 Silver Leaf Drive San Juan Capistrano, CA 92675	Hoven Vision Attn: Craig Lark 30941 Silver Leaf Drive San Juan Capistrano, CA 92675 Telephone: (949) 369-1976 Fax: (949) 361-3618 dadlark@hovenivision.com	Trade Debt		\$131,408.40
Boris Said Consignment 1437 Paint Mountain Escondido, CA 92029	Boris Said Consignment 1437 Paint Mountain Escondido, CA 92029 Telephone: (760) 805-9626 Fax: (760) 931-9741 boriss@nofear.com	Trade Debt		\$123,478.95
Factory Connection Racing, Inc. 1620B Commerce Street Corona, CA 92880	Factory Connection Racing, Inc. Attn: Jeff Majkrzak 1620B Commerce Street Corona, CA 92880 Telephone: (951) 534-8672 Fax: (951) 371-2993 jeffm@factoryconnectionracing.com	Trade Debt		\$119,436.90
Karen Sileo Post Office Box 2002 Vista, CA 92085	Karen Sileo Post Office Box 2002 Vista, CA 92085 Telephone: (760) 908-3605 kareninasileo@gmail.com	Note Payable		\$114,630.69
Banjo Industries, Inc. 11211 Sorrento Valley Road No. 1 San Diego, CA 92121	Banjo Industries, Inc. Attn: Jorge Navarro 11211 Sorrento Valley Road No. 1 San Diego, CA 92121 Telephone: (858) 646-7626 Fax: (858) 646-7628 silverind@aol.com	Trade Debt		\$108,870.00



B4 (Official Form 4) (12/07) - Cont.

In re SIMO HOLDINGS, INC., a California corporation

Case No. \_\_\_\_\_

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**  
(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Electric Visual 1062 Calle Negocio Suite H San Clemente, CA 92673	Electric Visual Attn: Don Dyer 1062 Calle Negocio Suite H San Clemente, CA 92673 Telephone: (800) 958-6556 Fax: (949) 940-0082 don@electricvisual.com	Trade Debt		\$104,781.99

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Chief Executive Officer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date February 24, 2011

Signature \_\_\_\_\_

Mark Simo  
Chief Executive Officer

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

2/18/11 2:43PM

CSD 1008 [08/21/00]

Name, Address, Telephone No. &amp; I.D. No.

David S. Kupetz, Esq. (State Bar No. 125062)

SulmeyerKupetz, A Professional Corporation

333 South Hope Street, 35th Floor

Los Angeles, CA 90071-1406

Telephone: (213) 626-2311; dkupetz@sulmeyerlaw.com

## UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF CALIFORNIA

325 West "F" Street, San Diego, California 92101-6991

In Re

SIMO HOLDINGS, INC., a California corporation

BANKRUPTCY NO.

Debtor.

## VERIFICATION OF CREDITOR MATRIX

## PART I (check and complete one):

☒ New petition filed. Creditor diskette required.

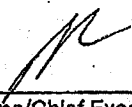
TOTAL NO. OF CREDITORS: \_\_\_\_\_

☐ Conversion filed on \_\_\_\_\_. See instructions on reverse side.

TOTAL NO. OF CREDITORS: \_\_\_\_\_

☐ Former Chapter 13 converting. Creditor diskette required.☐ Post-petition creditors added. Scannable matrix required.☐ There are no post-petition creditors. No matrix required.☐ Amendment or Balance of Schedules filed concurrently with this original scannable matrix affecting Schedule of Debts and/or Schedule of Equity Security Holders. See instructions on reverse side.☐ Names and addresses are being ADDED.☐ Names and addresses are being DELETED.☐ Names and addresses are being CORRECTED.

## PART II (check one):

☒ The above-named Debtor(s) hereby verifies that the list of creditors is true and correct to the best of my (our) knowledge.☐ The above-named Debtor(s) hereby verifies that there are no post-petition creditors affected by the filing of the conversion of this case and that the filing of a matrix is not required.Date: February 24, 2011
  
 Mark Simo/Chief Executive Officer  
 Simo Holdings, Inc.  
 Signer/Title

REFER TO INSTRUCTIONS ON REVERSE SIDE

CSD 1008

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Best Case Bankruptcy

CSD 1008 (Page 2) [08/21/00]

## INSTRUCTIONS

- 1) Full compliance with Special Requirements for Mailing Addresses (CSD 1007) is required.
- 2) A creditors matrix with Verification is required whenever the following occurs:
  - a) A new petition is filed. Diskette required.
  - b) A case is converted on or after SEPTEMBER 1, 2000. (See paragraph 4b concerning post-petition creditors.)
  - c) An amendment to a case on or after SEPTEMBER 1, 2000, which adds, deletes or changes creditor address information on the debtor's Schedule of Debts and/or Schedule of Equity Security Holders. Scannable matrix format required.
- 3) The scannable matrix must be originally typed or printed. It may not be a copy.
- 4) CONVERSIONS:
  - a) When converting a Chapter 13 case filed before SEPTEMBER 1, 2000, to another chapter, ALL creditors must be listed on the mailing matrix at the time of filing and accompanied by a Verification. Diskette required.
  - b) For Chapter 7, 11, or 12 cases converted on or after SEPTEMBER 1, 2000, only post-petition creditors need be listed on the mailing matrix. The matrix and Verification must be filed with the post-petition schedule of debts and/or schedule of equity security holders. If there are no post-petition creditors, only the verification form is required. Scannable matrix format required.
- 5) AMENDMENTS AND BALANCE OF SCHEDULES:
  - a) Scannable matrix format required.
  - b) The matrix with Verification is a document separate from the amended schedules and may not be used to substitute for any portion of the schedules. IT MUST BE SUBMITTED WITH THE AMENDMENT/BALANCE OF SCHEDULES.
  - c) Prepare a separate page for each type of change required: ADDED, DELETED, or CORRECTED. On the REVERSE side of each matrix page, indicate which category that particular page belongs in. Creditors falling in the same category should be placed on the same page in alphabetical order.
- 6) Please refer to CSD 1007 for additional information on how to avoid matrix-related problems.

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